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**FOR IMMEDIATE RELEASE:**

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## **Mitsubishi Power Systems Americas to build New Turbine Service & Manufacturing Center near Savannah, Georgia**

(Lake Mary, FL September 21, 2009). Mitsubishi Power Systems Americas, Inc. (MPSA) is preparing to break ground on an advanced turbine manufacturing and service center near Savannah, Georgia. MPSA is establishing the facility to manufacture and service gas and steam turbines and related components for power generation and utility customers throughout North and South America.

Officials from the State of Georgia, led by Governor Sonny Perdue, as well as numerous regional and local officials from Savannah worked extensively to support the project over an eighteen month period. "Georgia delivered all the items on Mitsubishi's list: a skilled and deep labor pool, easy access to the ports and interstates, and the ideal site to facilitate the company's global growth and expansion," said Governor Sonny Perdue. "We welcome Mitsubishi Power Systems to Georgia's international business community and look forward to contributing to its continuing innovations in energy generation." Koji Hasegawa, President of MPSA, remarked, "We are especially thankful for the support provided to us by Governor Perdue and his economic development staff, the Savannah Economic Development Authority, Georgia Power and countless other agencies and officials who joined forces to make Georgia and Savannah an extremely attractive site for our project. This marks another key milestone in our long-term goal of locating equipment manufacturing and critical service support much nearer to our important customers".

Savannah was chosen for the new facility after an extensive search throughout the Southeastern U.S. which began in late 2007. The facility will be located near the intersection of Interstates 95 and 16 near Pooler, GA. The 119-acre site is part of the Chatham County Industrial Site, also known as the "Mega Site". Major advantages for this site include ready access to the Port of Savannah, a nearby rail spur, extensive modern infrastructure availability and its status as a "shovel ready" location.

Dave Walsh, Senior Vice President of Service and Manufacturing for MPSA explained, "This expansion is a vital part of our long-term strategy to further globalize our manufacturing and service capability. This state-of-the-art plant will provide combustor components for both Western Hemisphere customers as well as for global new turbine needs. It will also provide Mitsubishi a service capability for large components supporting Western Hemisphere power providers. Finally, it will be the Western Hemisphere assembly site for our latest technology large frame gas turbines. This location boasts convenient access by road, rail and sea, an excellent workforce, and it has the capacity to support our power generation product growth for decades to come given its size."

The first phase of the plant, for which construction will commence this year, will consist of gas turbine combustor component manufacturing to support operating units in the Western Hemisphere and new turbines worldwide. Component manufacturing is expected to commence as early as the 4<sup>th</sup> quarter of 2010. The second phase will feature extensive service capability to support turbine rotor, rotor balancing, valve and other large component repairs and upgrades for gas and steam turbines. The third and final phase will involve facilities in which the next generation of high efficiency, low emission gas turbines will be manufactured and assembled.

### **About Mitsubishi Power Systems Americas, Inc.**

*Mitsubishi Power Systems Americas, Inc. (MPSA) was established in 2001 and is headquartered in Lake Mary, Florida with key operations in Orlando, FL, Newport Beach, CA, Houston, TX, and Juarez, Mexico. MPSA provides a wide variety of products and services for the electric power generation industry including gas, steam, wind, geothermal and hydroelectric turbines, boilers, selective catalytic reduction systems and solar energy. The company is a subsidiary of Mitsubishi Heavy Industries, Ltd. (MHI), a diversified Fortune "Global 150" company with more than \$30 billion in annual revenues and 40,000 employees worldwide. MHI is an international leader in the design and supply of energy, aerospace, machinery, transportation, and environmental systems and equipment.*